

College of Sciences Policy

SUBJECT: Overhead/Indirect Cost Distribution	Effective Date: 01/01/2018	Policy Number: COS006-2.2	
	Supersedes: COS006-2.1	PAGE 1	OF 1
	Responsible Authority: Dean		

POLICY STATEMENT

Overhead charged to external contracts and grants is collected by the Office of Research and Commercialization. Current University practice provides that ORC subtracts off the top money (5% – 17% depending on the year) for the university. Of the balance that remains, ORC keeps 55% and distributes 45% to the College of Sciences. COS will distribute 10 points of the 45 percentage points it receives from ORC to the PI/co-PIs and 10 points to the unit – divided if necessary among multiple PI/co-PIs and units as specified in the proposal. Overhead will be distributed bi-annually in January and April. The distribution for January will be based on overhead earned from January 1st through December 31st of the previous calendar year. In July, the distribution will be based on overhead earned from July 1st through December 31st of the previous calendar year.