

College of Sciences Policy

SUBJECT: Post Separation Overhead and Balance Account	Effective Date: 07/17/2015	Policy Number: COS006-3.1
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	Responsible Authority: Dean	

POLICY STATEMENT

Following a faculty or staff member's separation from the University through retirement, termination, etc., the Department/School/Center, Chair or Director will monitor the expenditures of any remaining balance or overhead account funds accumulated by the faculty member. The faculty member can request direction of these funds, but ultimately it is the Chair/Director who authorizes the use of these funds, which should be used to support the research mission of the Department/School/Center.

Overhead funds earned previous to departure, but are scheduled to be distributed after separation are eligible for an early distribution with permission from the Department's/School's/Center's Chair/Director